

## FIRST DEMAND GUARANTEE

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This first demand guarantee is issued by the company (...) with registered office at (...), registered at (...), under number (...), hereinafter referred to as « Z », at the request and to the benefit of (...) with registered office at (...), registered at (...), under number (...), hereinafter referred to as « X ».

Z hereby irrevocably and unconditionally undertakes to pay to the company (...) with registered office at (...), registered at (...), under number (...), hereinafter referred to as « Y » and upon first demand of the said company, a maximum amount of (...) € as a guarantee of the correct performance of the obligations lying with X pursuant to the agreement relating to (...) having the following reference (...), hereinafter referred to as the “Agreement” and whereof a copy is enclosed herewith.

Any request of Y to the guarantee of Z is subject to the following conditions:

- to be sent by registered letter to the following address : (...);
- to make reference to the present guarantee ;
- to mention the amount called upon ;
- ...